



July 08, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,230.0	(49.4)	(0.8)	0.4	5.9
Dow Jones Ind. Average	44,406.4	(422.2)	(0.9)	0.7	4.4
Nasdaq 100	22,685.6	(181.4)	(0.8)	0.0	8.0
FTSE 100	8,806.5	(16.4)	(0.2)	0.5	7.8
DAX 30	24,073.7	286.2	1.2	0.7	20.9
CAC 40	7,723.5	27.2	0.4	0.8	4.6
BIST 100	10,107.7	(168.1)	(1.6)	1.6	2.8
Nikkei	39,587.7	(223.2)	(0.6)	(2.2)	(0.8)
Hang Seng	23,887.8	(28.2)	(0.1)	(0.8)	19.1
Shanghai Composite	3,473.1	0.8	0.0	0.8	3.6
BSE Sensex	83,442.5	9.6	0.0	(0.2)	6.8
GCC					
QE Index	10,801.1	49.1	0.5	0.5	2.2
Saudi Arabia (TASI)	11,345.5	29.7	0.3	1.6	(5.7)
UAE (ADX)	10,006.9	25.4	0.3	0.5	6.2
UAE (DFM)	5,802.6	49.3	0.9	1.7	12.5
Kuwait (KSE)	8,488.7	44.9	0.5	0.4	15.3
Oman (MSM)	4,578.2	13.2	0.3	1.7	0.0
Bahrain (BAX)	1,946.9	0.0	0.0	0.2	(2.0)
MSCI GCC	1,113.7	3.8	0.3	1.6	3.0
Dow Jones Islamic	7,481.5	(61.8)	(0.8)	0.3	5.5
Commodity					
Brent	69.6	1.3	1.9	4.3	(6.8)
WTI	66.5	1.3	2.0	4.1	(6.7)
Natural Gas	3.4	0.0	0.4	(1.6)	(6.4)
Gold Spot	3,342.8	(0.1)	(0.0)	1.1	26.6
Copper	5.0	(0.1)	(2.2)	(1.1)	24.8

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.5	4.44%	12.4
DSM 20	12.0	1.5	4.36%	12.3
Saudi Arabia (TASI)	18.5	4.0	5.69%	12.7
UAE (ADX)	39.6	4.4	1.23%	24.8
UAE (DFM)	12.6	7.2	5.02%	10.0
Kuwait (KSE)	20.1	2.4	3.21%	21.0
Oman (MSM)	9.9	1.5	4.94%	5.3
Bahrain (BAX)	10.0	1.5	5.43%	12.4

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mannai Corporation	5.8	0.4	6.7%	-0.3%	3.7%	11,195	14
Qatar Electricity & Water Company	16.2	0.3	1.7%	-9.4%	1.9%	410	13
Qatar International Islamic Bank	11.1	0.2	1.5%	-4.5%	0.5%	1,257	14
Ooredoo	12.9	0.2	1.3%	2.0%	0.0%	674	12
Gulf International Services	3.3	0.0	1.2%	6.3%	-4.3%	7,281	8
Top Losers							
Zad Holding Company	14.6	(0.3)	-2.2%	-23.1%	0.2%	112	20
MEEZA QSTP LLC	3.2	(0.0)	-1.1%	2.1%	-0.2%	231	35
Qatar Gas Transport Company Limited	4.9	(0.0)	-0.9%	47.6%	10.6%	4,957	16
Medicare Group	5.3	(0.0)	-0.8%	51.0%	29.2%	1,462	16
Qatar Oman Investment Company	0.7	(0.0)	-0.6%	-1.9%	0.7%	301	NM

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global markets exhibited mixed performance on Monday. While US stock future indices closed in red amid market uncertainty, as US officials announced a tariff delay without offering clear details. The S&P 500 declined 49.4 points (0.8%) to close at 6,230.0, while the Dow Jones Industrial Average dropped 422.2 points (0.9%) to finish at 44,406.4. The Nasdaq 100 fell 181.4 points (0.8%) to end at 22,685.6. In Europe, the FTSE 100 slipped 16.4 points (0.2%) to 8,806.5, while the DAX 30 surged 286.2 points (1.2%) to 24,073.7. The CAC 40 gained 27.2 points (0.4%) to 7,723.5, and Turkey's BIST 100 index declined 168.1 points (1.6%) to 10,107.7. In Asia, Japan's Nikkei dropped 223.2 points (0.6%) to 39,587.7, while Hong Kong's Hang Seng Index dipped 28.2 points (0.1%) to 23,887.8. China's Shanghai Composite edged up 0.8 points (0.0%) to 3,473.1, and India's BSE Sensex inched up 9.6 points (0.0%) to close at 83,442.5. Oil gains 2.0% with Brent crude closing at USD 69.6 per barrel and US WTI crude settling at USD 66.5.

### GCC

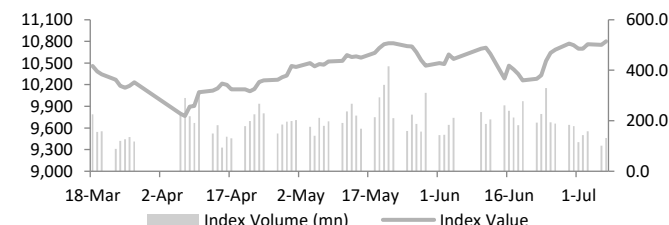
Saudi Arabia's TASI index rose 29.7 points (0.3%) to close at 11,345.5. The UAE's ADX index gained 25.4 points (0.3%) to reach 10,006.9, while the DFM index advanced 49.3 points (0.9%) to end at 5,802.6. Kuwait's KSE index climbed 44.9 points (0.5%) to 8,488.7. Oman's MSM index increased 13.2 points (0.3%) to 4,578.2, whereas Bahrain's BAX index was unchanged at 1,946.9.

### Qatar

Qatar's market closed positive at 10,801.1 on Monday. The Banks & Financial Services sector rose 0.38% to close at 4,990.4, while the Consumer Goods & Services sector edged up 0.10% to settle at 8,205.9. The Industrials sector gained 0.61% to reach 4,307.9. The Insurance sector increased by 0.62% to end at 2,422.6, and the Real Estate sector added 0.21% to finish at 1,626.0. The Telecoms sector advanced 1.00% to 2,185.3, while the Transportation sector declined 0.36% to close at 5,789.2.

The top performer includes Mannai Corporation and Qatar Electricity & Water Company while Zad Holding Company and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 132.2 mn shares exchanged in 21,579 transactions, totalling QAR 386.5 mn in value with market cap of QAR 638.4 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,990.4	0.38%
Consumer Goods & Services	8,205.9	0.10%
Industrials	4,307.9	0.61%
Insurance	2,422.6	0.62%
Real Estate	1,626.0	0.21%
Telecoms	2,185.3	1.00%
Transportation	5,789.2	-0.36%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.7	38.8
Qatari Institutions	29.7	26.8
<b>Qatari - Total</b>	<b>60.5</b>	<b>65.6</b>
Foreign Individuals	13.0	14.2
Foreign Institutions	26.5	20.2
<b>Foreign - Total</b>	<b>39.5</b>	<b>34.4</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### Commercial Bank, QDB sign co-operation agreement to support SMEs in Qatar

Commercial Bank has signed a strategic cooperation agreement with Qatar Development Bank (QDB) to support the growth and development of small and medium-sized enterprises (SMEs) in Qatar. The partnership will combine the expertise of both institutions to provide SMEs with comprehensive advisory services in areas such as financial planning, marketing, risk management, and restructuring, along with a yearly schedule of joint workshops. The initiative aligns with Qatar's 2030 National Vision and its Third National Development Strategy (2024–2030), aiming to strengthen the local business ecosystem. Leaders from both organizations highlighted the collaboration's role in advancing entrepreneurship and fostering a resilient SME sector.

##### Qatar Chamber, Snoonu sign agreement on training and consultancy

Qatar Chamber and Snoonu Trading and Services Company have signed a cooperation agreement to promote the chamber's training courses and workshops via Snoonu's educational platform, S Academy, making them visually accessible through the Snoonu app. The partnership, formalized by Qatar Chamber's acting general manager Ali Bu Sherbak al-Mansouri and Snoonu CEO Hamad Mubarak al-Hajri, aims to enhance the visibility and accessibility of professional development programs for private sector beneficiaries. Al-Mansouri emphasized the potential of this collaboration to modernize course delivery and foster future partnerships supporting private sector growth and e-commerce. Al-Hajri highlighted the alignment with Qatar National Vision 2030, noting that the initiative will broaden community access to skill-building opportunities and support the development of a sustainable, knowledge-based economy through digital innovation.

##### Ecuador, Qatar poised for expanded partnership with new cultural, port deals

Ecuadorian ambassador Pascual Del Cioppo highlighted the growing economic and cultural ties between Ecuador and Qatar, emphasizing increased Qatari investments and exports of Ecuadorian goods like bananas, cocoa, and roses, as well as collaborative cultural initiatives such as the "LatinoAmericano" art exhibition at the National Museum of Qatar. He praised Qatar's openness and its rise as a global hub for culture, art, and international dialogue, noting that such platforms allow Latin America to showcase its heritage. Del Cioppo attributed Ecuador's recent 3% GNP growth in Q1 2025 to President Daniel Noboa's policies and expressed anticipation for upcoming agreements with Qatar in culture and port cooperation. He also underscored the cultural affinity between Latin American and Arab societies, reinforcing the potential for a strong, reciprocal partnership.

#### KEY NEWS OF SAUDI ARABIA

##### Saudi Arabia's National Development Fund secures USD 1.3 bn in credit facilities to boost development projects

Saudi Arabia's National Development Fund (NDF) has secured SAR 5 bn (USD 1.3 bn) in credit facilities through agreements with Al-Rajhi Bank and Arab National Bank to bolster development financing across the Kingdom. Aimed at supporting the fund's 12 affiliated institutions, the initiative aligns with the Kingdom's Vision 2030 goals to stimulate economic growth, strengthen the private sector, and reduce government dependence by leveraging public-private partnerships (PPPs). The agreements, including a SAR 3 bn deal with Al-Rajhi Bank for a 12-month term, will help fund strategic projects in key sectors such as infrastructure, renewable energy, and technology. NDF vice governor Khalid Shareef emphasized the role of these partnerships in driving sustainable development and national transformation. Experts note that such PPPs improve service delivery, asset efficiency, and spending, contributing to the goal of raising the private sector's share of GDP from 40% to 65% by 2030.

##### Saudi Arabia's construction output to hit USD 191 bn in 2029: Knight Frank

Saudi Arabia's construction output is projected to reach USD 191 bn by 2029, marking a 29.05% increase from 2024, driven by residential developments, giga-projects, and rising office space demand—particularly in Riyadh, according to Knight Frank. As part of Vision 2030, the Kingdom aims to deliver over 1 mn homes, 362,000 hotel keys, and mns of square meters of retail and office space. Riyadh alone has seen USD 135.2 bn in awarded contracts since 2020, supported by massive infrastructure investments, including the Riyadh Metro and road projects, to accommodate a population projected to hit 10

mn by 2030. The broader USD 1.3 tn real estate and infrastructure plan is transforming Saudi Arabia into a global trade and investment hub, with the Western Region accounting for 53% of total development value. The report also highlights booming demand for Grade A office spaces, driven by government incentives such as the regional headquarters program. Additionally, the USD 50 bn New Murabba project and Western Saudi Arabia's USD 685.5 bn giga-projects underscore the unprecedented scale of urban transformation underway in the Kingdom.

#### KEY NEWS OF UAE

##### UAE-Cuba economic ties poised for growth as first joint committee meets in Dubai

Trade and investment ties between the UAE and Cuba are set to strengthen following the first session of the Joint Economic Committee in Dubai, held under a prior trade cooperation agreement. Co-chaired by UAE's Abdullah Ahmed Al-Saleh and Cuba's Carlos Luis Jorge Mendez, the meeting focused on expanding collaboration in key sectors such as biotechnology, renewable energy, tourism, agriculture, healthcare, and infrastructure. Non-oil trade between the two nations reached over USD 39.1 mn in 2024, with continued growth in early 2025, and over 825 Cuban brands now operate in the UAE. The two countries agreed to establish a joint framework for ongoing cooperation, coordinate business forums, exchange delegations, and promote investment in SMEs, startups, and food security. Tourism was highlighted as a strategic area for joint initiatives, including exhibitions and data sharing. The meeting aligns with the UAE's recent governmental restructuring to emphasize foreign trade and tourism, supporting its "We the UAE 2031" national vision.

#### OTHER REGIONAL AND GLOBAL NEWS

##### Oil tumbles as OPEC+ hikes August output more than expected

Oil prices dropped over 1% on Monday after OPEC+ announced a larger-than-expected production hike of 548,000 barrels per day for August, sparking concerns of oversupply. Brent crude fell to USD 67.50 and US West Texas Intermediate to USD 65.68. The output increase, a jump from previous monthly additions, reflects OPEC+'s confidence in global demand and low inventories, with most new supply coming from Saudi Arabia. Analysts noted the move signals increased competition for market share despite potential price declines. Meanwhile, Saudi Arabia raised its crude price for Asia to a four-month high, and Goldman Sachs expects another production hike in September. In related news, US President Trump said several trade deals are nearing completion, with new tariffs set to take effect on August 1.

##### Gold falls on trade deal progress, tariff reprieve extension

Gold prices declined on Monday, with spot gold dropping 0.6% to USD 3,314.21 per ounce, as US President Donald Trump signaled progress on trade deals and extended tariff reprieves, reducing demand for the safe-haven asset. The US plans to finalize several trade agreements soon and implement higher tariffs starting August 1, though most countries received a delay until July 9. This short-term relief pressured gold prices, with analysts seeing resistance around USD 3,360. Additionally, diminished expectations of imminent Federal Reserve rate cuts, alongside concerns over inflation and a recently signed USD 3 tn tax-and-spending package, influenced market sentiment. Other precious metals also fell, including silver, platinum, and palladium.

##### US signals trade announcements imminent as deadline looms

US Treasury Secretary Scott Bessent announced that multiple trade deals would be unveiled within 48 hours, as countries rushed to submit last-minute proposals ahead of the July 9 tariff deadline set by President Trump. The US plans to issue tariff letters starting Monday, which may offer room for negotiation rather than immediate ultimatums. Trump warned of steep tariff hikes—including a 17% levy on EU food exports and additional tariffs on BRICS nations siding with "anti-American" policies. While the EU continues to seek a limited deal to avoid tariffs, uncertainty remains over a breakthrough. Stocks wavered and the US dollar stayed near lows amid unclear trade outcomes. Germany, pushing for swift resolution, warned of damage to key industries like autos. Meanwhile, Russia emphasized BRICS' cooperative, non-confrontational stance.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	145.84	EUR/QAR	4.27
GBP/USD	1.36	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.97
USD/CAD	1.36	CHF/QAR	4.57
AUD/USD	0.65	CAD/QAR	2.67
NZD/USD	0.60	AUD/QAR	2.37
USD/INR	85.77	INR/QAR	0.04
USD/TRY	40.00	TRY/QAR	0.09
USD/ZAR	17.73	ZAR/QAR	0.21
USD/BRL	5.47	BRL/QAR	0.67

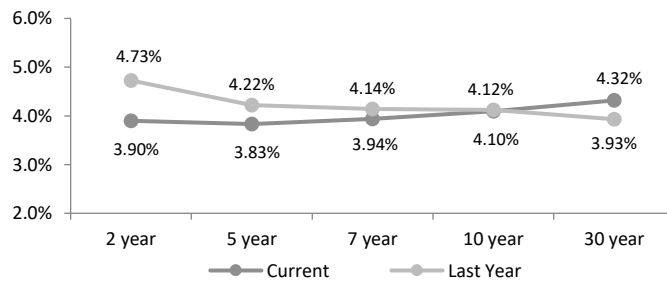
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.94	1.87	1.98	2.07
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.92	4.81	5.68	5.51	5.14
EIBOR	4.37	4.43	4.31	4.12	4.25
BMIBOR	5.05	5.27	5.76	5.64	5.46
KIBOR	2.38	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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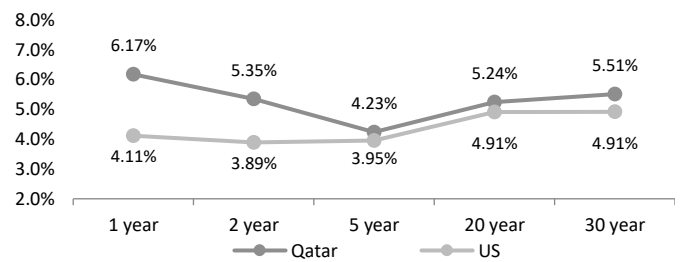
**Note:** No results were published.

### FX Commentary

The US dollar firmed against major currencies on Monday amid uncertainty over impending tariff hikes set to take effect August 1, following President Trump's "Liberation Day" tariff moratorium ending Wednesday. The dollar index rose 0.41% to 97.363, off a 3.5-year low, buoyed by resilient US labor data delaying Fed rate cut expectations. The dollar gained 0.2% to 0.80 Swiss franc, rose 0.54% to 145.84 yen, and lifted 0.34% against a basket of peers, while the euro slipped 0.5% to USD 1.17 and sterling fell 0.26% to USD 1.36. Risk-sensitive currencies like the Aussie and Kiwi dropped 0.7% and 1%, respectively, ahead of expected monetary policy actions.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	38.1	(8.2)	Turkey	287.5	(70.7)
UK	16.7	(5.6)	Egypt	496.5	(318.6)
Germany	8.7	(5.8)	Abu Dhabi	33.5	(16.4)
France	34.1	(10.0)	Bahrain	198.1	(45.5)
Italy	44.8	(20.5)	Dubai	56.4	(13.6)
Greece	48.3	(19.0)	Qatar	33.5	(16.0)
Japan	20.6	(0.2)	Saudi Arabia	65.6	(30.8)

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.00	1.74	9.60	1.82	10.04	17.50	QNB
Qatar Islamic Bank	3.57	1.97	11.42	1.96	11.36	22.40	المصرف
Comm. Bank of Qatar	6.58	0.72	6.40	0.71	6.35	4.56	التجاري
Doha Bank	3.94	0.74	9.02	0.28	3.43	2.54	بنك الدوحة
Ahli Bank	6.58	1.40	10.73	0.35	2.72	3.80	الاهلي
Intl. Islamic Bank	4.52	1.75	13.06	0.85	6.31	11.06	الدولي
Rayan	4.31	0.92	14.30	0.16	2.54	2.32	الريان
Lesha Bank (QFC)	2.71	1.55	14.79	0.13	1.19	1.85	بنك لسا QFC
Dukhan Bank	4.39	1.47	14.08	0.26	2.48	3.65	بنك دخان
National Leasing	4.83	0.56	20.50	0.04	1.29	0.73	الإجارة
Dlala	0.00	1.08	H	0.00	0.96	1.04	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.54	0.67	قطر وعمان
Inma	21.22	1.14	17.88	0.19	2.89	3.30	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.23</b>	<b>1.47</b>	<b>10.23</b>	<b>0.77</b>	<b>5.35</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.81	2.78	20.04	0.73	5.23	14.55	زاد
Qatar German Co. Med	0.00	-4.92	nm	nm	-0.30	1.45	الطبية
Baladna	5.94	0.49	13.19	0.05	1.36	0.67	بلدنا
Salam International	0.00	1.05	13.24	0.10	1.23	1.29	السلام
Medicare	3.77	1.44	23.90	0.22	3.65	5.26	الرعاية
Cinema	2.86	1.20	39.80	0.06	2.04	2.45	السينما
Qatar Fuel	6.56	1.77	14.59	1.05	8.61	15.25	قطر للوقود
Widam	0.00	4.62	nm	nm	0.48	2.22	ودام
Mannai Corp.	4.29	2.78	15.05	0.39	2.10	5.83	مجمع المناعي
Al Meera	5.76	1.82	16.28	0.91	8.11	14.75	الميرة
Mekdam	0.00	1.87	11.32	0.25	1.51	2.82	مقدم
MEEZA QSTP	2.48	3.05	33.82	0.10	1.06	3.23	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	5.24	1.32	10.89	0.21	1.74	2.29	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>4.94</b>	<b>1.76</b>	<b>16.85</b>	<b>0.29</b>	<b>2.75</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.96	1.12	10.93	0.12	1.20	1.34	قامكو
Ind. Manf. Co.	5.15	0.63	8.04	0.31	4.04	2.53	التحويلية
National Cement Co.	7.67	0.80	16.54	0.21	4.42	3.52	الاسمنت
Industries Qatar	5.92	2.09	18.01	0.69	5.97	12.51	صناعات قطر
The Investors	8.67	0.64	11.39	0.13	2.34	1.50	المستثمرين
Electricity & Water	4.80	1.19	12.90	1.26	13.68	16.24	كهرباء وماء
Aamal	7.39	0.61	11.63	0.07	1.34	0.81	أعمال
Gulf International	5.17	1.47	7.91	0.42	2.24	3.29	الخليج الدولية
Mesaieed	4.28	1.04	23.56	0.06	1.29	1.33	مسيعيد
Estithmar Holding	2.78	2.28	26.20	0.13	1.44	3.27	استثمار القابضة
<b>Industrials</b>	<b>5.41</b>	<b>1.47</b>	<b>16.09</b>	<b>0.23</b>	<b>2.52</b>		<b>الصناعات</b>
Qatar Insurance	4.93	1.06	9.06	0.22	1.91	2.03	قطر
Doha Insurance Group	6.86	1.00	6.68	0.38	2.55	2.55	مجموعة الدوحة للتأمين
QLM	5.03	1.08	11.08	0.18	1.84	1.99	كيو إل إم
General Insurance	0.00	0.34	19.20	0.07	3.93	1.33	العامة
Alkhaleej Takaful	6.44	1.04	8.93	0.26	2.25	2.33	الخليج التكافلي
Islamic Insurance	5.77	2.31	8.98	0.97	3.75	8.67	الإسلامية
Beema	5.32	1.38	8.14	0.46	2.72	3.76	بيمه
<b>Insurance</b>	<b>4.86</b>	<b>0.94</b>	<b>9.19</b>	<b>0.24</b>	<b>2.37</b>		<b>التأمين</b>
United Dev. Company	5.31	0.32	8.61	0.12	3.22	1.04	المتحدة للتنمية
Barwa	6.55	0.49	8.65	0.32	5.62	2.75	بروة
Ezdan Holding	0.00	0.81	H	0.01	1.27	1.03	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.98	0.60	مزايا
<b>Real Estate</b>	<b>2.12</b>	<b>0.62</b>	<b>23.77</b>	<b>0.05</b>	<b>1.95</b>		<b>العقارات</b>
Ooredoo	5.06	1.52	11.82	1.09	8.45	12.85	Ooredoo
Vodafone Qatar	5.12	2.11	16.17	0.15	1.11	2.35	فودافون قطر
<b>Telecoms</b>	<b>5.07</b>	<b>1.61</b>	<b>12.47</b>	<b>0.55</b>	<b>4.28</b>		<b>الاتصالات</b>
Qatar Navigation	3.61	0.74	11.12	1.00	15.08	11.08	الملاحة
Gulf warehousing Co	3.47	0.69	10.86	0.27	4.20	2.89	مخازن
Nakilat	2.87	2.10	16.37	0.30	2.32	4.88	ناقلات
<b>Transportation</b>	<b>3.12</b>	<b>1.27</b>	<b>14.06</b>	<b>0.41</b>	<b>4.47</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.41</b>	<b>1.34</b>	<b>12.36</b>	<b>0.37</b>	<b>3.37</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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